

**PRESS RELEASE**

**ELICA S.p.A.**

**BOARD OF DIRECTORS APPOINTS THE EXECUTIVE DIRECTORS**

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THE INTERNAL CONTROL COMMITTEE - CHAIRED BY DAVIDE CROFF  
THE REMUNERATION COMMITTEE - CHAIRED BY ELIO CATANIA**

**Fabriano, April 29, 2015 – The Board of Directors of Elica S.p.A.**, the parent company of a Group that is the leading manufacturer of kitchen range hoods, today elected by the Shareholders' AGM and meeting under the chairmanship of Francesco Casoli:

- appointed **Francesco Casoli, Giuseppe Perucchetti and Gianna Perialisi** as **Executive Directors** of Elica S.p.A;
- assessed the **independence** of the Directors **Elio Catania, Davide Croff, Katia Da Ros and Enrico Vita**, declaring them independent in accordance with Article 148, paragraph 3 of the CFA (restated in Article 147-ter, paragraph 4 of the CFA) and under Article 3.C.1. of the Self-Governance Code for listed companies;
- appointed **Elio Catania (Chairman)**, Davide Croff and Enrico Vita, independent/non-executive directors, as members of the Appointments and Remuneration Committee;
- appointed **Davide Croff (Chairman)**, Elio Catania and Enrico Vita, independent/non-executive directors, as members of the Internal Control and Risk Management Committee;
- assigned the Independent Director, **Katia Da Ros**, as Lead Independent Director;
- appointed the Executive Director, **Francesco Casoli**, as responsible for the Internal Control and Risk Management System;
- appointed the Director, **Giuseppe Perucchetti**, to the role of "Employer".

Mr. Alberto Romagnoli, fulfilling the Company By-Law requirements, was appointed as Executive Responsible for the Preparation of the Corporate Accounting Documents, following consultation with the Board of Statutory Auditors. Mr. Romagnoli declared that he holds 1,197 Elica S.p.A. shares. His curriculum vitae is available on the company website [www.corporation.elica.com](http://www.corporation.elica.com) in the Corporate Governance/Other Documents section.

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The Elica Group has been present in the cooker hood market since the 1970's, is chaired by Francesco Casoli and led by Giuseppe Perucchetti and today is the world leader in terms of units sold. It is also a European leader in the design, manufacture and sale of motors for central heating boilers. With approximately 3,500 employees and an annual output of over 19 million units, the Elica Group has eight plants, including in Italy, Poland, Mexico, Germany, India and China. With many years' experience in the sector, Elica has combined meticulous care in design, judicious choice of material and cutting edge technology guaranteeing maximum efficiency and reducing consumption making the Elica Group the prominent market figure it is today. The Group has revolutionised the traditional image of the kitchen cooker hood: it is no longer seen as simple accessory but as a design object which improves the quality of life.



For further information:

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